

*Our templates are for general information only. You should not rely on them, and Juro is not liable for any reliance on them. The templates might contain errors, including unlawful provisions and might create risks and liabilities if used. The templates are not legal advice, nor a substitute for it. By accessing any template, you accept these terms and agree that any use is at your own risk. Some of these templates were created using generative AI with human-assisted prompts.*

*Like this template? Try it in Juro - click here to get started today (<https://juro.com/get-demo>).*

# ASSET PURCHASE AGREEMENT

This Asset Purchase Agreement (the "Agreement") is entered into as of [Date], by and between [Seller's Full Legal Name], a [corporation/limited liability company/partnership] organized under the laws of [State/Country], with its principal place of business at [Seller's Address] ("Seller"), and [Buyer's Full Legal Name], a [corporation/limited liability company/partnership] organized under the laws of [State/Country], with its principal place of business at [Buyer's Address] ("Buyer").

## RECITALS

WHEREAS, Seller desires to sell, and Buyer desires to purchase, certain assets of Seller as described herein;

NOW, THEREFORE, in consideration of the mutual covenants and promises set forth herein, the parties agree as follows:

### 1. ASSETS TO BE SOLD

Seller agrees to sell, transfer, and convey to Buyer, and Buyer agrees to purchase from Seller, all of Seller's right, title, and interest in and to the assets listed in Exhibit A attached hereto (the "Assets").

### 2. PURCHASE PRICE

The total purchase price for the Assets shall be [Purchase Price], payable as follows: [Payment Terms].

### 3. CLOSING

The closing of the purchase and sale of the Assets (the "Closing") shall take place remotely via electronic means on [Closing Date], or at such other time and place as the parties may mutually agree.

### 4. REPRESENTATIONS AND WARRANTIES

Seller represents and warrants to Buyer that:

- a. Seller has full power and authority to enter into this Agreement and to sell the Assets to Buyer.
- b. The Assets are free and clear of all liens, encumbrances, and claims.
- c. There are no pending or threatened claims, actions, or lawsuits relating to the Assets.

### 5. LIABILITY

Seller shall not be liable to Buyer for any liabilities, debts, or obligations of any kind, whether known or unknown, arising out of or relating to the Assets, except as expressly provided in this Agreement.

## 6. DATA PRIVACY

- a. Compliance with Laws: Both parties shall comply with all applicable data protection and privacy laws and regulations in relation to the Assets.
- b. Transfer of Data: If any personal data is included in the Assets, Seller shall obtain all necessary consents and provide all required notices before transferring such data to Buyer.
- c. Data Breaches: Each party shall promptly notify the other of any data breach or unauthorized access to the personal data included in the Assets and shall cooperate in addressing such breach.

## 7. INDEMNIFICATION

Buyer agrees to indemnify, defend, and hold harmless Seller from and against any and all claims, damages, liabilities, costs, and expenses arising out of or relating to the Assets after the Closing.

## 8. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of [New York/Delaware/England & Wales], without regard to its conflicts of law principles.

## 9. AMENDMENTS

This Agreement may be amended only in writing and signed by both parties.

## 10. ENTIRE AGREEMENT

This Agreement, including Exhibit A, constitutes the entire agreement between the parties and supersedes all prior understandings, written or oral, relating to the subject matter hereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

### Seller's Name

X \_\_\_\_\_

Signatory: [empty member name]

Email of signatory: [empty member email]

Timestamp: [empty signing timestamp]

### Buyer's Name

X \_\_\_\_\_

Signatory: [empty member name]

Email of signatory: [empty member email]

Timestamp: [empty signing timestamp]

### EXHIBIT A - LIST OF ASSETS

[List of Assets to be sold, with detailed descriptions]